



Economic Impact

Current Economic Impact = \$106 million

With 470 employees and over \$40 million in annual wages and benefits, Tri-County Health Care is one of the largest employers in the region. Our health care system contributes to the creation of positions with other organizations that are needed to support the great service we provide to our patients. This activity increases commerce locally in retail sales, housing, home repairs, food, and the purchase of additional services which equates to an additional 124 jobs in the region.

Combined wages, salaries and benefits of all these jobs is over \$48 million each year. This is money that goes back into our community. In total, this \$48 million turns into more than \$106 million as the dollars are handed from one organization to another, resulting in more jobs and more money spent on goods and services.

Wages, salaries and benefits in the area from the combined primary and secondary are over \$44 million each year. This is money that people sink back into our region in retail sales, housing costs, home repairs, food, and the purchase of additional services. In total, this \$44 million turns into more than \$97 million as the dollars are handed from one organization to another, resulting in more jobs and more money spent on goods and services.

Economic Impact from Construction = \$43 million

The construction cost of Tri-County Health Care's rural health center of the future is budgeted for \$61 million. Based on 9 employees per \$1 million in construction cost, that means 550 people will receive wages and benefits as a result of this work valued at over \$19 million. As those wages and benefits are spent on goods and services and housing, over \$43 million will be spent in our region above and beyond the cost of the construction.

Future Economic Impact = an additional \$9.6 million annually

As Tri-County Health Care works to build its new health care center, scheduled to open early in 2023, it has been forecast that 48 new jobs will be created. An additional \$4.4 million in new wages, salaries and benefits will be added to the organization as we expand our service lines. As these dollars cycle through our economy, more than \$9.6 million of incremental dollars will flow through various organizations and businesses every year!

 **Tri-County Health Care**
is becoming **Astera Health**